

UC Pathway Funds

Investing made simple



One decision.

Let UC Pathway Funds do the rest.

The UC Pathway Funds offer a simple, single-fund approach to investing. Each fund invests in a mix of asset classes, and automatically adjusts over time. You choose the fund based on when you expect to retire, and the professionals take it from there.

UNIVERSITY
OF
CALIFORNIA

Retirement
Savings
Program

The 403(b), 457(b), and DC Plans

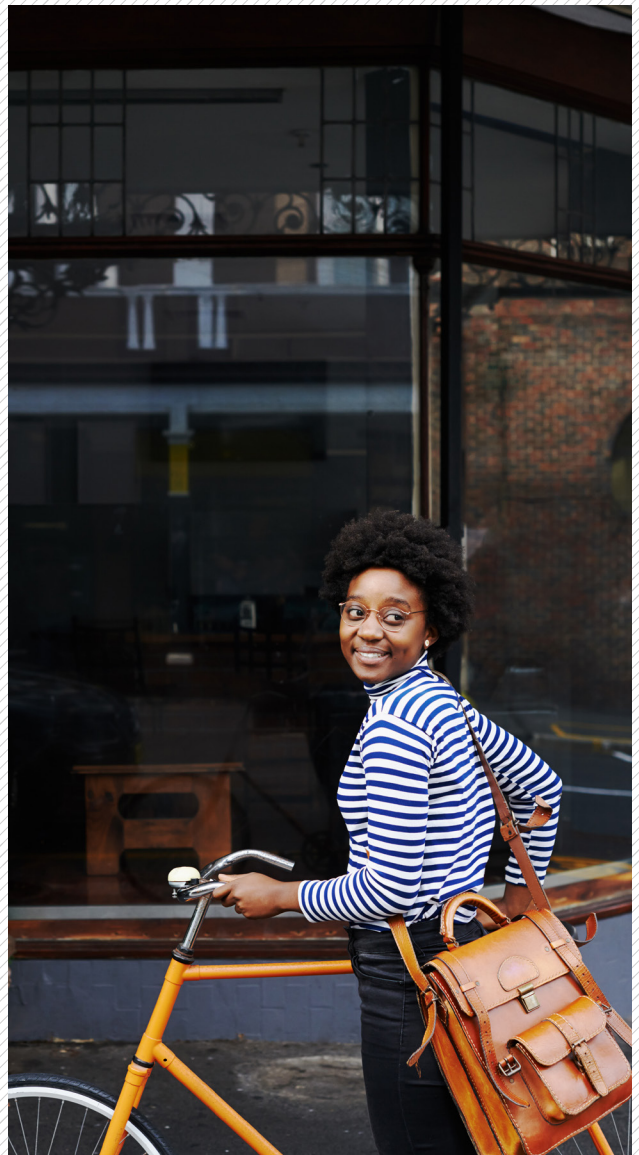
A single-fund approach to investing

The UC Retirement Savings Program (RSP) offers a full range of investment options to build your retirement savings—including easy-to-use target date funds, the UC Pathway Funds.

The UC Pathway Funds make investing for your future easy by enabling you to invest in one fund that adjusts its portfolio mix over time.

Each UC Pathway Fund is:

- Comprised of a diversified mix of asset classes;
- Tailored to a specific retirement date, and automatically becomes more conservative as the retirement date nears;
- Professionally managed to stay on target.





How UC Pathway Funds work

UC Pathway Funds are managed by investment professionals who choose the mix of stocks, bonds, short-term and other investments and adjust the mix over time as the funds approach their target date and beyond.

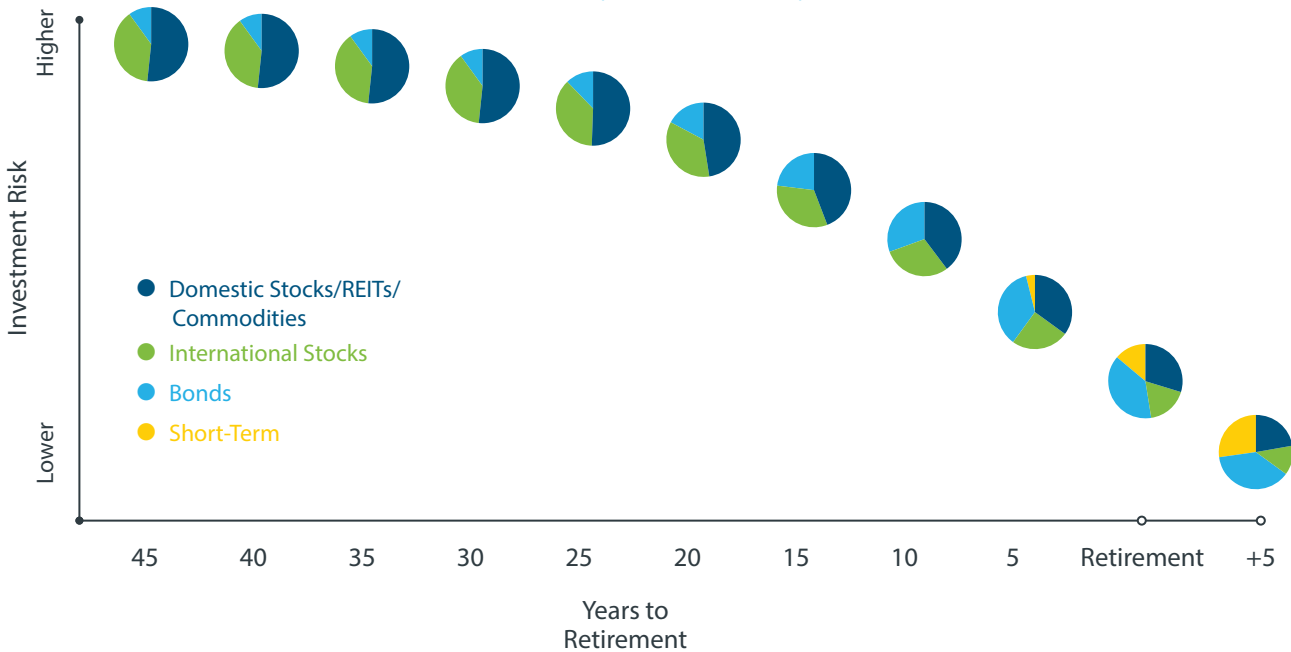
Each UC Pathway Fund’s specific “target date” (such as 2035, 2040 or 2055) corresponds to an anticipated retirement year, age 65 for many people. These target dates advance in five year increments. Funds with longer time horizons, such as the 2050 Fund and 2060 Fund, take on more risk by investing predominately in stocks to pursue growth. Funds

with shorter time horizons, like the 2020 Fund and Income Fund, take on less risk by investing primarily in bonds to help preserve your retirement savings and limit ups and downs near or in retirement.

Note that while a UC Pathway Fund provides you with a single diversified option, you should continue to check your investments regularly to make sure they continue to meet your savings goals. There is no guarantee that an investment in a UC Pathway Fund won’t lose value.

Illustrated below is an example of how a UC Pathway Fund changes its mix of investments over time.

How UC Pathway Funds Change Their Mix Over Time
(as of 09/30/2021)



Why Low Investment Fees Matter


Every dollar you spend on fund fees and expenses is a dollar you don’t get to invest for your future. UC Pathway Funds offer a low cost approach to investing while providing a diverse mix of investments that balance both risk and potential reward over time.

 Choosing the Right UC Pathway Fund For You

Simply select the fund with a target date that matches when you plan to retire, or plan to start drawing money from your 403(b), 457(b), or DC plans. For many people, it's when you'll turn 65.

If you do not plan to begin withdrawing money from your UC RSP account(s) at age 65, consider a UC Pathway Fund with a target date that more closely aligns with the year you expect to start your withdrawals. This is an important consideration for those who do not expect to retire around age 65, and/or can delay accessing retirement savings due to pension income.

Use the table below to find the UC Pathway Fund based on your birth date.

 Don't worry about being locked into a specific UC Pathway Fund. You can transfer into another UC Pathway Fund or other RSP investment options at any time.

UC Pathway Funds available in the RSP

Date of Birth Range	Retirement Date Range	UC Pathway Fund
1901–1954	2001–2019	Income
1955–1959	2020–2024	2020
1960–1964	2025–2029	2025
1965–1969	2030–2034	2030
1970–1974	2035–2039	2035
1975–1979	2040–2044	2040
1980–1984	2045–2049	2045
1985–1989	2050–2054	2050
1990–1994	2055–2059	2055
1995–1999	2060–2064	2060
2000 and After	2065 and After	2065

The investment risk of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates. "Risk" refers to the possibility of loss of principal, or alternatively to a rate of investment return below expectations or requirements. While volatility (price fluctuation) is not synonymous with risk, it is true that high volatility on the downside results in loss, and therefore higher volatility is associated with higher risk. Volatility, however results in realized losses only if securities are sold after a fall in price.



Visit www.myUCretirement.com or Call 1-866-682-7787, for descriptions of all the investment options available in the Retirement Savings Program.

This information is intended to be educational and is not tailored to the investment needs of any specific investor.

The information contained herein regarding the UC Pathway Funds has been provided by the University of California Office of the Chief Investment Officer of the Regents and is solely the responsibility of the University of California Office of the Chief Investment Officer of the Regents.

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